



CASE STUDY - XMBA*

Accounting Services

CPA firm leverages Propart's Finance & Accounting Services

VALUE DELIVERED

- Dedicated Professional Team
- Managed Workflows
- ISO ready processes
- Offshore Processing with On Site Comfort
- Cost Effective Solutions
- Easy document management system
- Excellent Facilities

A CPA firm * was facing the challenge of focusing on strategic expansion plans vs. managing internal processes.

The management acknowledged that due to concentrated efforts in routine accounting work the precious time of the Principle was spent in overseeing this work. This resulted in stagnation of the practice. There was ample scope for the practice to grow in other areas such financial advisory services, business strategies etc. A policy decision was taken to outsource the routine accounting activities and also the tax work and focus on bringing value added services to the existing clients and also concentrate on business development.

The management identified that many of the accounting and payroll functions can be outsourced. A search was launched to identify a service provider that specializes in providing these services that would result in a higher quality, more flexible operation at a lower cost and risk than internal options.



Process Partner

Enter ProPart...

A detailed analysis of the Company's internal accounting procedures and the businesses associated with the firm was made.

ProPart agreed to take over the accounting function and payroll *in a phased manner..*

The work was successfully transitioned offshore within a record time of 10 days. This involved:

- Mapping the Company's existing process
- Streamlining the process
- Training the offshore processing team in the company's processes
- Framing standard practices relating to processes, workflow, communication and query handling

The Company could realize the benefits very soon:

- **Direct costs were lower (by 45%)**
- **Improved performance and better monitoring.**
- **During the contract period processed 100000**

The coordination was excellent with the Company, having to nominate only Middle level manager.

The Company is now busy shrinking the schedule of transfer of balance accounting work of its clients to ProPart. At operational level, a program for enhancing quality to the sixth sigma level is on.

** Due to the Non Disclosure Agreements we have signed with our client, the identity of the client cannot be revealed. However all other facts of the case are true.*