



## Case Study Mahindra Satyam

**AP Solution : Large Information Technology Company leverages Propart's Finance & Accounting Services .**

### VALUE DELIVERED

- Dedicated Professional Team
- Managed Workflows
- Cost Effective Solutions
- Easy document management system

### Solutions Delivered

1. Payable Reconciliation
2. Receivable Reconciliation
3. Tax Reconciliation
4. Fixed Asset Reconciliation

### Payable Reconciliation

Large Information Technology Company based out of India with Yearly volume of 100 thousand invoices per year had great challenge in reconciling the In-House Developed Payable management system with General Ledger balance of Oracle ERP.

Entire payable management system is handled in In-House Developed Payable management system want of unique business process which is not supported by many of the ERPs in the market. Because of volume of transactions and complication in the system it was difficult to reconcile both systems. Moreover both systems are never reconciled and no process was step for the reconciliation. But Top 5 Audit Company demanded complete transaction level reconciliation between payable and GL systems.

So, management of the team approached the ProPart to take-up the very challenging and time bound project.

ProPart team of 6 members reconciliation specialist team employed on the job. Initially team has to spend the time to understand the both system and design the reconciliation process. Team divided the entire Payable management system under different sub-categories and given the priority ratings, which was discussed and finalized with auditors. Then based on the priority deadlines were fixed for each sub-module reconciliation.

During the implementation phase ProPart team had faced many difficulties because of data entry issues in the both system. The issue was handled very intelligently by the team and standardizing data in both system in the spreadsheet first before starting the actual reconciliation.

Team completed three years of reconciliation within the deadline given by the auditors and management. Auditors were very happy with reconciliation work done and reporting templates used by the team.

#### Software and Tools Utilized

1. Oracle E-Business Suite
2. Payable Management System (PMS)
3. Microsoft Excel and Access